

ERFA POSTSCRIPTS

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President's Message:

Greetings! Wherever you live in one of our Bay Area micro climates I hope you are not too warm or too cold.

For those of you who have been unable to attend our luncheons, the following have received recognition for their contributions to the University and to ERFA: Alan Smith, Jack Conner, Judy Stanley, Bill Vandenburg, John Sims, Jack Kilgour, Mark Van Aken, and Maury Dance. Contributions to the ERFA Library Endowment were made in their names.

What do other campus ERFA chapters do? I attended a meeting of the Northern California campus presidents and found the chapters have a variety of activities. Some have brown bag lunches and a yearly luncheon or dinner, some give scholarships, some recognize student research, others are invited to Academic Senate meetings to share their current interests. Many have ethnic dinners once a year. Most have local dues as well as Statewide dues. On some campuses emeriti are seen as an important part of the university family—others, not so much.

Bill Vandenburg, now living near the University of Oregon, sent us an interesting article from hightower/lowdown.org entitled: "Lessons from Corporate Colleges: When Ph.D.'s Are Being Squeezed Out of the Middle Class." While administrators often earn more than professors (and MacDonalds workers more than adjuncts), most of the CSU campuses do not pay their basketball and football coaches three to seven million a year as do many larger schools.

Remember that Statewide ERFA has grants to support emeriti projects. Proposals are due in the fall.

We are fortunate to have Russ Merris as our speaker at the July 22 luncheon at the Asian Buffet. He will discuss and read from his recently published historical novel entitled. "Caesars' Temple—The Life and Turbulent Times of Hypatia of Alexandria." She was the first female mathematician. Books will be available for purchase and he has generously decided that all proceeds will go to our ERFA group. This should be a very interesting session.

FYI—more employees in University Advancement have left for other jobs. Five who attended our luncheons have departed. What gives?

Beatrice Pressley, President

Summer Luncheon, Tuesday, July 22, 2014

Guest Speaker: _____, California State University, Hayward, Professor Emeritus of Mathematics, Racquetball player emeritus, author of _____

CALPERS Unfunded Pension Liabilities: How Did We Get Into This Mess?

CalPERS is not one unified program. Rather it is a number of retirement and other benefit programs that have a variety of funds and a range of funding situations. The three main retirement income programs and their funded ratios (percent funded) as of June 30, 2013 are:

State Employees, 66.1% funded; (non-teaching)

School Employees, 80.5% funded; and

